

FISCAL NOTE

HB 2457

January 18, 2006

SUMMARY OF BILL: Prohibits an insurance company, agent, adjuster or appraiser or any person employed to perform their service from recommending the use of a particular repair service without clearly informing the claimant that he/she is under no obligation to follow such recommendation. A violation is punishable through private rights of action.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State Expenditures – Not Significant

Increase Local Govt. Revenues – Not Significant
Increase Local Govt. Expenditures – Not Significant

Assumptions:

- A not significant increase in state expenditures to implement and monitor the provisions of this bill.
- Some increase in cases in the court system, through private rights of action, which will result in additional state and local government expenditures for processing cases and additional state and local government revenues from fees, taxes and costs collected. However, such increases will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director